

Item available for public inspection in the Clerk's office during regular business hours (Monday - Friday, 9 AM - 5 PM)

November 8, 2022

Regular Meeting

Item #7D - Adult Detention

Facility Update - Local

Match Financing

Requirements and Schedule

of Activities

(Regular Agenda)

Public Works

Jail Link:

<https://monocounty.ca.gov/facilities/page/mono-county-jail-bridgeport>

Power Point Presentation

PROJECT COST BUDGET	MAR 2022	CURRENT	CHANGE
CONSTRUCTION	\$21,726,384	\$24,029,776	\$2,303,392
ESCALATION AND CONTINGENCY	3,915,181	3,902,340	(12,841)
OTHER COSTS	5,635,790	5,776,882	141,092
IN-KIND	440,000	--	(440,000)
TOTAL BSCC SHARE OF PROJECT	31,717,355	33,708,998	1,991,643
DEMO & SITE PREPARATION	1,799,676	1,499,676	(300,000)
TOTAL PROJECT COSTS	\$33,517,031	\$35,208,674	\$1,691,643

FUNDING SOURCES	MAR 2022	CURRENT	CHANGE
SB 844 Proceeds	\$25,000,000	\$25,000,000	--
Certificates of Participation	5,344,542	5,344,542	--
Realignment	600,000	600,000	--
Fines	332,813	332,813	--
General Fund	--	2,431,643	2,431,643
In - Kind	440,000	--	(440,000)
TOTAL BSCC SHARE OF PROJECT	31,717,355	33,708,998	1,991,643
Certificates of Participation	1,097,017	1,097,017	--
General Fund	702,659	402,659	(300,000)
TOTAL PROJECT COSTS	\$33,517,031	\$35,208,674	\$1,691,643



2022 GENERAL FUND CARRYOVER	BUDGET	ACTUAL	SURPLUS
Beginning Fund Balance (July 1, 2021)	\$8,547,062	\$8,547,062	--
FY 2022 Revenues less Expenditures	(1,200,000) (1,967,169)	3,915,507 (1,967,169)	5,115,507
Ending Fund Balance (June 30, 2022)	5,379,893	10,495,400	5,115,507
Nonspendable	987,606	987,606	--
Available for Future Appropriation	\$4,392,287	\$9,507,794	\$5,115,507

Requested Board Actions

REVISED FINANCING COMMITMENT RESOLUTION

BUDGET ADJUSTMENT

- Transfer from General Fund 2022 carryover balance \$2,491,643
- Increase Appropriations
 - Construction Costs \$1,991,643
 - Establish Contingency \$800,000 (\$300,000 from project fund balance)